

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

CIMC RAFFLES OFFSHORE (SINGAPORE) PTE.  
LTD., and YANTAI CIMC RAFFLES OFFSHORE  
LTD.,

Petitioners,

v.

SCHAHIN HOLDING S.A., SCHAHIN  
ENGENHARIA S.A., SEA BISCUIT  
INTERNATIONAL INC., BLACK GOLD  
DRILLING LLC, BAERFIELD DRILLING LLC,  
and SORATU DRILLING LLC,

Respondents.

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DATE FILED 8-21-13

13 Civ. 0052 (JSR)

**STIPULATION AND ORDER**

**WHEREAS**, on August 6, 2013, this Court ordered (the "August 6 Order") that Respondents Black Gold Drilling LLC, Baerfield Drilling LLC, Soratu Drilling LLC, Schahin Engenharia S.A., and Schahin Holding S.A. (collectively, "Respondents") bring into New York and turn over to Petitioners CIMC Raffles Offshore (Singapore) Ptd. Ltd., and Yantai CIMC Raffles Offshore Ltd. (collectively, "Petitioners") funds sufficient to satisfy the approximately \$69 million judgment issued against them on March 11, 2013 and April 22, 2013 (the "Judgment"), respectively;

**WHEREAS**, Respondents and Petitioners are engaged in advanced settlement discussions to settle the above-captioned proceeding as well as two related proceedings, *CIMC Raffles Offshore (Singapore) Pte. Ltd. et al. v. Baerfield Drilling L.L.C.*, 13 Civ. 4932 (S.D.N.Y.) and *CIMC Raffles Offshore (Singapore) Pte. Ltd. et al. v. Soratu Drilling L.L.C.*, 13 Civ. 4933 (S.D.N.Y.);

**NOW, THEREFORE**, the undersigned parties request that this Court modify its August 6 Order, only insofar as it directs Respondents to turn over to Petitioners amounts sufficient to satisfy the Judgment by August 20, 2013, and extend the deadline for such a turnover to August 23, 2013.

SO STIPULATED AND AGREED.

Dated: August 20, 2013

DEBEVOISE & PLIMPTON LLP

By: 

Joseph P. Mooghe

David W. Rivkin

Nwamaka G. Ejebe

919 Third Avenue

New York, NY 10022

(212) 909-6000

*Co-counsel for CIMC Raffles Offshore  
(Singapore) Pte. Ltd. and Yantai CIMC Raffles  
Offshore Ltd.*

LINKLATERS LLP

By: 

Paul S. Hessler

Patrick C. Ashby

1345 Avenue of the Americas

New York, NY 10105

(212) 903-9000

*Counsel for Black Gold Drilling LLC,  
Baerfield Drilling LLC, Soratu Drilling LLC,  
and Schahin Engenharia S.A.*

Co-Counsel:

SCHULMAN BLACKWELL LLP

Dan J. Schulman

Deric Gerlach

11 Broadway, Suite 615

New York, NY 10004

(646) 688-5214

SO ORDERED.

  
JED S. RAKOFF, U.S.D.J.

Dated: New York, NY  
August 20, 2013